

Pensions Centre

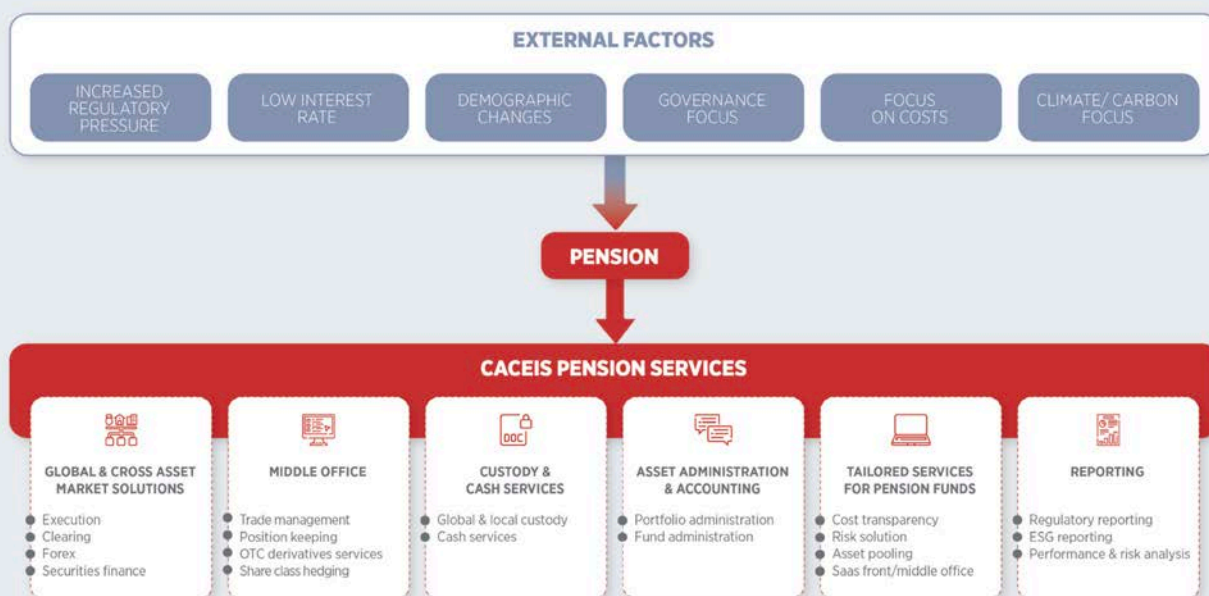
CACEIS aims to help pension institutions navigate through this challenging landscape leveraging our Centre of Excellence for Pensions offering a one-stop shop for the European Pension Industry, with fully internally-sourced front-to-back functionality and services with investment administration at the core. The CACEIS Group centralises a wealth of experience in servicing the pensions and retirement industry. Pension clients of all shapes and sizes have specific needs and to help them prepare for tomorrow, we have created a Centre of Excellence for Pensions (CEP), with over 400 staff in our organisation dedicated to servicing the needs of pension clients. This is supported by a leading front-to-back administration platform.

CHALLENGES AND OPPORTUNITIES

With changing demographics and increasing life expectancy, the pensions landscape is evolving and facing new challenges. For this reason, pensions have become a key theme in political and economic discussions and there have been many calls for reforms and changes in Europe's varied national pension systems. To meet the challenges of the future, the European Commission has issued directives to harmonise occupational and personal pension schemes. Increasing transparency demands and stringent regulatory requirements present unique challenges for the pension industry.

BESPOKE SERVICE DESIGN

Regulatory pressure is continuously increasing and requiring more accurate risk analysis, capital management and reporting. Good governance is the need of the hour. Demand for data that is timely, accurate and flexible is increasing and innovative tools to distil value from this data are required. Pension clients need a partner able to support them with flexible and reliable service platforms where all players in the value chain interact. CACEIS is constantly monitoring regulatory developments and designs innovative offers to comply with changing regulations such as SFDR, IFRS and ESG, implementing flexible, tailor-made services to fulfil the requirements of the asset scheme.





A TRUSTED PARTNERSHIP

FRONT-TO-BACK SOLUTION

Custody, Asset Administration, Valuation & Accounting

We administer all your holdings and transactions in our custody and accounting systems, and can even administer positions if we are not the custodian. CACEIS provides daily valuations of the portfolio according to your own accounting processes in order to facilitate full reintegration into your general accounting system. Valuation covers structures such as DB and DC plans investing via pooled assets. We produce the Financial statements, including the balance sheet, profit & loss statement, and change of investments statement. Accounting frameworks include IFRS, UK Sorp, US GAAP and other local GAAPs.

MIDDLE OFFICE & SAAS FRONT OFFICE

To ensure seamless integration of the entire investment process, we offer a fully integrated suite of SimCorp Dimension's Front and Middle Office functionality. This creates a single version of the truth because every step of the process uses the same underlying transactional database. No re-keying of trades is needed, nor synchronisation or reconciliation of data between the Trading system and the Back Office.

REPORTING

REGULATORY REPORTING

We provide you with several pension related regulatory reports (e.g. FTK, UK-Sorp, EMIR, Solvency II, Factsheets, AIFMD) so you comply with all European and local regulatory frameworks. All required information like transactions and positions is available on a look-through basis in our system. To prepare you for coming changes, we also provide a continuous regulatory & fiscal watch service.

COMPLIANCE MONITORING

To ensure asset managers comply with your investment rules, and regulatory rules, CACEIS actively monitors whether investments in client portfolios are compliant with the predefined set of rules, either general or client-specific. We monitor compliance on a pre- and post-trade basis and the results are available online 24/7.

RISK ANALYSIS REPORTING

You need to be in control of your Risk Management, therefore CACEIS reports on, and analyses your ex-post financial risk. Risk analyses allow clients to ensure that risk do not exceed their risk budget, and enables rapid corrective action where necessary. A key element is the interest risk of liabilities and related portfolio matching used to mitigate such risk. We also provide ex-ante analyses using Axioma's quantitative risk mode.

MEASUREMENT & ATTRIBUTION

We provide several performance-related reports, which give you clear insight into investment performance. We offer a wide range of analytical views linked to the performance measurement, including a contribution and attribution analysis. Performance is presented and analysed in the perspective of market developments, including out- or underperformance on a total, portfolio and asset category level. We perform TWR, IRR and benchmark calculations.

ESG & CLIMATE REPORTING

CACEIS' ESG–Climate Reporting, including the Carbon Reporting, helps you evaluate the nature of your portfolios according to ESG–Climate criteria and provides fully transparent information regarding the social and environmental impact of your investment decisions. Screening is based on segregated mandates and investment funds with look-through information. We also offer daily ESG compliance reports highlighting breaches, amounts, and a qualitative explanation for the breach.

COST TRANSPARENCY & BENCHMARKING

Our cost transparency solution provides a comprehensive overview of pension assets total administration and investment costs. We collect data from underlying investment vehicles in order to provide a comprehensive overview of the total cost of ownership. Our benchmarking service provides additional insight through accurate and anonymous comparisons between your scheme all others we service.

LOOK-THROUGH

In order to meet the growing demands from pension owners to understand the real economic exposure of their investments, with look-through, we report on the underlying assets and subsequently enhance portfolio reporting. With our look-through service, clients also benefit from regulatory reporting, ESG reporting, risk & compliance monitoring, currency hedging, etc.

ASSET POOLING

We help set up asset pools where participants jointly own the assets in the pool. This enables our clients to optimise taxation of income. Pools are often in the form of a Tax Transparent Fund (TTF). Tax-wise, the participants are regarded as beneficial owners, and CACEIS organises the correct application of taxes (tax look-through), regardless of the investment vehicle, as if the participants had invested directly.



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