CACEIS Bank Spain, S.A.U. Disclosure of internal MREL – June 30th, 2026

Content

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Definitions

- **Regulatory framework**

The European banking crisis management framework was adopted in 2014 by EU Directive 2014/59 known as the “Bank Recovery and Resolution Directive – BRRD” (transposed into Spanish law by the Law 11/2015 of 18 June Ley de recuperación y resolución de entidades de crédito y empresas de servicios de inversion), to take into account the provisions of European Regulation 806/ 2014 of 15 July 2014 establishing uniform rules and a uniform procedure for the resolution of credit institutions and certain investment firms in the framework of a Single Resolution Mechanism and a Single Resolution Fund. Directive (EU) 2019/879 of 20 May 2019, known as “BRRD2”, amended the BRRD and was incorporated into Spanish law by Royal Decree 7/2021 of 22 April.

This framework, which includes measures to prevent and to resolve banking crises, is intended to preserve financial stability, ensure the continuity of activities, services and operations of institutions whose failure could significantly impact the economy, protect depositors, and avoid or limit to the greatest extent possible, the use of public financial support as much as possible. In this context, the European Resolution Authorities, including the Single Resolution Board, have been given very broad powers to take all necessary measures in connection with the resolution of all or part of a credit institution or the group to which it belongs.

- **MREL**

The MREL (Minimum Requirement for Own Funds and Eligible Liabilities) ratio is defined in the European Bank Recovery and Resolution Directive (BRRD) and applies to resolution entities (“external MREL”) and to entities that are not resolution entities (“internal MREL”). Under BRRD2, the MREL ratio is calculated as the amount of own funds and eligible liabilities expressed as a percentage of risk-weighted assets (RWA) and as a percentage of leverage exposure (LRE).

For entities subject to an internal MREL requirement, the MREL ratio corresponds to a buffer of own funds and eligible liabilities issued towards the resolution entity and required to upstream potential losses towards the latter. The total regulatory capital of CACEIS Bank Spain, S.A., in addition to the eligible liabilities issued towards the resolution entity, i.e. the subordinated notes and senior non-preferred debt with a residual maturity of more than one year, qualify for inclusion in the internal MREL ratio numerator.

- **CAG’s resolution strategy**

For cooperative banking groups, the “extended single point of entry” (“extended SPE”) resolution strategy is preferred by the resolution authorities, whereby resolution tools would be applied simultaneously at the level of Crédit Agricole S.A. (legal entity) and its affiliated members. In this regard, and in the case of resolution of the Crédit Agricole Group, the scope comprising Crédit Agricole S.A. (in its capacity as the central body) and the affiliated entities would be considered as a whole to be the extended single point of entry (CACEIS Bank Spain, S.A. is not affiliated with the central body of Crédit Agricole SA).

In the event of financial difficulties that may justify the initiation of a resolution procedure against CACEIS Bank Spain, S.A., or if the viability of the Company or Group depends on it, the

Company shares in circulation may be diluted by the conversion of other capital or debt instruments, whether cancelled or transferred, thus depriving shareholders of their rights.

In addition to the bail-in tool, broader powers are conferred on the resolution authority in order to implement other resolution measures concerning defaulting institutions (or the group to which they belong), comprising in particular: the total or partial transfer of the activities of the institution to a third-party or relay institution, the separation of assets, the replacement or substitution of the establishment as a debtor in respect of debt instruments, changes to the terms and conditions of debt instruments (the maturity date and/or the amount of interest and/or temporary suspension of payments), the removal of officers from their duties, the appointment of a special administrator and the issue of new capital securities or other capital instruments. When it uses its powers, the resolution authority must take into account the situation of the Group or institution concerned and the potential consequences of its decisions in the Member State in question.

Thus, although it is not possible to predict this, in the event that a resolution procedure is initiated against the Crédit Agricole Group, the resolution authorities could require Crédit Agricole SA to sell all the Company shares that it holds.

Presentation of ratios and requirements

In application of Article 45f of BRRD, the required minimum levels are set by decisions of resolution authorities and then communicated to each institution, then revised periodically. Since May 7, 2026, CACEIS Bank Spain, S.A. must comply with a total minimum MREL requirement of:

- 18% of RWA.
- 6% of the LRE.

At June 30, 2026, CACEIS Bank Spain had an estimated MREL ratio of 53.24% of RWA and 8.32% of leverage exposure.

Presentation of tables

- **Internal loss absorbing capacity – internal MREL (EU- iLAC)**

The table below provides information required by Article 12 of Implemeting Regulation (UE) 2021/763. It presents the composition of own funds and eligible liabilities of institutions that are not resolution entities and that are subject to internal MREL requirements.

		MREL interno (0010)
Nivel de aplicación (0010)	0001	Individual
Importe total de exposición al riesgo y medida de la exposición total (0099)		
Importe total de exposición al riesgo (0100)	0002	1.495.164.125
Medida de la exposición total (0110)	0003	9.573.152.077
Fondos propios admisibles y pasivos admisibles (0199)		
Fondos propios admisibles y pasivos admisibles (0200)	0004	796.150.027
Fondos propios admisibles (0210)	0005	464.150.027
Capital de nivel 1 ordinario (0220)	0006	366.150.027
Capital de nivel 1 adicional admisible (0230)	0007	98.000.000
Capital de nivel 2 admisible (0240)	0008	
Pasivos admisibles y garantías (0250)	0009	332.000.000
Pasivos admisibles (excluidas las garantías) (0260)	0010	332.000.000
(-) Instrumentos de pasivos admisibles propios: importes de una autorización previa no utilizados (0265)	0031	
Garantías ofrecidas por la entidad de resolución y permitidas por la autoridad de resolución (0270)	0011	
Pro memoria: Parte de la garantía respaldada por activos (0280)	0012	
(-) Deducciones o equivalentes (0290)	0013	
(-) De los cuales: instrumentos de fondos propios emitidos por entidades de liquidación (0293)	0034	
Exceso de deducciones de los pasivos admisibles sobre los pasivos admisibles (0295)	0033	
Ratios de fondos propios admisibles y pasivos admisibles (0399)		
Fondos propios y pasivos admisibles como porcentaje del importe total de exposición al riesgo (0400)	0014	53,2483
De los cuales: garantías permitidas (0410)	0015	
Fondos propios y pasivos admisibles como medida de la exposición total (0420)	0016	8,3165
De los cuales: garantías permitidas (0430)	0017	
Capital de nivel 1 ordinario (%) disponible tras cumplir los requisitos de la sociedad (0440)	0018	24,489
Pro memoria (0499)		
Requisitos combinados de colchón (%) (0500)		
De los cuales: requisito de colchón de conservación de capital (0510)		
De los cuales: requisito relativo al colchón de capital anticíclico (0520)		
De los cuales: requisito relativo al colchón por riesgo sistémico (0530)		
De los cuales: colchón para las entidades de importancia sistémica mundial (EISM) o para otras entidades de importancia sistémica (OEIS) (0540)		
Otros pasivos susceptibles de recapitalización interna (0550)	0024	0
De los cuales: regidos por el Derecho de un tercer país (0560)	0025	0
De los cuales: incluyen una cláusula de amortización y conversión en el sentido del artículo 55 de la Directiva 2014/59/UE (0570)	0026	0
Vencimiento residual < 1 año (0580)	0027	0
Vencimiento residual >= 1 año y < 2 años (0590)	0028	0
Vencimiento residual >= 2 años (0600)	0029	0
Pasivos excluidos (0610)		
Instrumentos de fondos propios emitidos por entidades de liquidación pertenecientes al mismo grupo de resolución (0620)	0035	
Ratio de tenencias de instrumentos de fondos propios emitidos por entidades de liquidación respecto de fondos propios admisibles y pasivos admisibles (0630)	0036	

- **Ranking in the creditor hierarchy at the level of the individual entity (EU-TLAC2)**

The table below provides information required by Article 13 of Implemeting Regulation (UE) 2021/763. It presents, at the level of the legal entity, the breakdown of own funds and liabilities based on their maturities and eligibility for internal MREL, as well as their ranking in the creditor hierarchy in normal insolvency proceedings.

Rango en caso de insolvencia (0010)	Tipo de acreedor (0020)	Descripción del rango en caso de insolvencia (0030)	Pasivos y fondos propios (0040)		Pasivos y fondos propios menos pasivos excluidos (0060)						
				De los cuales: pasivos excluidos (0050)		De los cuales: fondos propios y pasivos admisibles a efectos del MREL interno (0070)					
							De los cuales: con un vencimiento residual de (0079)				De los cuales: valores perpetuos (0120)
							>= 1 año < 2 años (0080)	>= 2 años < 5 años (0090)	>= 5 años < 10 años (0100)	>= 10 años (0110)	
qx2092	qx2028	CET1	366.150.027		366.150.027	366.150.027					366.150.027
qx2098	qx2028	AT1	98.000.000		98.000.000	98.000.000					98.000.000
qx2102	qx2028	SNPD	332.000.000		332.000.000	332.000.000		332.000.000			