

Best Execution
Top 5 venues report
(as per Delegated Regulation 2017/576)

April 2019

Table 1 : Top five venues for professional clients

Class of Instrument		Commodities derivatives			
Notification if <1 average trade per business day in the previous year		N			
Top five execution brokers ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
XMAT (NYSE Euronext Paris Matif)	100.00%	100.00%	N/C	N/C	N/C

Table 2 : Top five venues for non professional clients

Class of Instrument		Commodities derivatives			
Notification if <1 average trade per business day in the previous year		N			
Top five brokers ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
XMAT (NYSE Euronext Paris Matif)	100.00%	100.00%	N/C	N/C	N/C

Table 3 : Top five venues for professional clients

Class of Instrument		Credit derivatives			
Notification if <1 average trade per business day in the previous year		N			
Top five brokers ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
XEUR (Eurex Deutschland)	100.00%	100.00%	N/C	N/C	N/C

Table 4 : Top five venues for professional clients

Class of Instrument		Currency derivatives			
Notification if <1 average trade per business day in the previous year		N			
Top five brokers ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
XEUR (Eurex Deutschland)	100.00%	100.00%	N/C	N/C	N/C

Table 5 : Top five venues for professional clients

Class of Instrument		Equity derivatives			
Notification if <1 average trade per business day in the previous year		N			
Top five execution brokers ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
XEUR (Eurex Deutschland)	68,47	40,80	N/C	N/C	N/C
XMON (Euronext Paris Monep)	31,29	58,45	N/C	N/C	N/C
XEUE (Euronext EQF)	0,24	0,75	N/C	N/C	N/C

Table 6 : Top five venues for professional clients

Class of Instrument		Forex			
Notification if <1 average trade per business day in the previous year		N			
Top five brokers ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
BMTF (Bloomberg Multilateral Trading Facility)	88,50	70,24	N/C	N/C	N/C
IMTF (Integral MTF)	11,11	28,57	N/C	N/C	N/C
TRAL (Reuters Transaction Services Limited – FXall RFQ)	0,39	1,19	N/C	N/C	N/C