NOTICE

MARKET INTEGRITY

CACEIS is a member of the Crédit Agricole Group and applies the same regulatory framework.

In accordance with Article 16 of Regulation (EU) 596/2014, CACEIS maintains effective measures, systems and procedures aimed at preventing, detecting and reporting suspicious orders and transactions.

When CACEIS has reasonable grounds to suspect that an order or transaction relating to any financial instrument, whether that order was placed or that transaction executed on or outside a trading platform, could constitute insider dealing, market manipulation or an attempt at insider dealing or market manipulation, this is reported to the competent authority.

This framework extends to the branches of CACEIS.

CACEIS has an automated system for detecting insider dealing, market manipulation or attempts at insider dealing or market manipulation. The deployed scenarios and variables used are subject to at least periodic review.

CACEIS applies Commission Delegated Regulation (EU) 2016/957 and its Article 4 on training:

- Market operators at CACEIS receive regular training on the prevention of insider dealing, market manipulation or attempts at insider dealing or market manipulation.
- Staff responsible for surveillance within the Compliance function of CACEIS receive comprehensive and effective training on the monitoring, detection and identification of orders and transactions that could constitute insider dealing, market manipulation or attempts at insider dealing or market manipulation. This training takes place on a regular basis and is adapted and proportionate to the scale, volume and nature of the activities carried out.