

Crypto Assets Risk Disclosure Notice

Crypto assets notably crypto currencies have not legal tender and are not backed by States nor Governments, at least in the European Union.

Crypto assets transactions and value balances recorded via public addresses are not subject to the French mechanism “Fonds de Garantie des dépôts et de résolution” and to French Securities Investor Protection mechanism.

Legislative and regulatory changes at European Union, French or international level may adversely affect the use, transfer, exchange, and value of crypto assets.

Transactions in crypto assets may be irreversible, and, accordingly, losses due to fraudulent or accidental transactions may not be recoverable.

Transactions shall be deemed to be final when recorded on a public Distributed ledger, which is not necessarily the date or time that the client initiates the transaction or transfer instructions.

The value of crypto assets may be derived from the continued willingness of market participants to exchange fiat currency for crypto assets, which may result in the potential for permanent and total loss of value of a particular crypto assets should the market for that crypto assets disappear.

The volatility and unpredictability of the price of crypto assets relative to fiat currency may result in significant loss over a short period of time.

The nature of crypto assets may lead to an increased risk of fraud or cyber-attack.

The nature of crypto assets means that any technological difficulties experienced by CACEIS Bank, its IT service provider and the relevant Distributer Ledger may prevent the access or use of a customer's crypto assets.