

MODERN SLAVERY AND HUMAN TRAFFICKING STATEMENT

This statement is published in accordance with section 54 of the Modern Slavery Act 2015 in force in England and Wales, which aims to combat modern slavery and human trafficking.

The statement presents the steps taken by the CACEIS Group, and specifically by its CACEIS Bank subsidiary, during the financial year ended 31 December 2017 to stop any form of slavery or human trafficking from taking place in any part of our business and in our supply chain.

This statement was approved by CACEIS Bank's Board of Directors, which carries on its activities in the United Kingdom via CACEIS Bank, UK Branch, its subsidiary.

OUR GROUP, OUR BUSINESS ACTIVITIES AND OUR SUPPLY CHAIN

CACEIS forms part of the Crédit Agricole S.A. Group, and we are an international banking group offering a full range of post-market services for all asset classes. We deliver execution, clearing, custody, depository and fund administration solutions for institutional investors, asset management companies, banks, brokers and corporates and have over 3,300 employees across France and in 11 other countries.

We are Europe's leading provider of depository and fund administration services and have also established a base in the North American and Asian markets. We have posted healthy financial results, and our assets, client base and geographical coverage are growing steadily. We enjoy strong support from Crédit Agricole S.A., our shareholder.

In the normal course of our business, we may bring in suppliers, who may in turn use the services of subcontractors.

In 2017, our main supply of goods and service contracts were in the following areas: property, IT, intellectual services, general purchases and communications.

OUR COMMITMENTS

We do not tolerate any form of modern slavery or human trafficking within the CACEIS Group or CACEIS Bank, in our supply chain or in the course of our business. Via our shareholder Crédit Agricole S.A., we have undertaken to combat all forms of modern slavery and human trafficking in our supply chain, and we require the same commitments from our suppliers.

CACEIS Bank

Société anonyme (limited company) with share capital of €1,273,376,994 56
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Our Group's principal commitments include, but are not limited to, the fundamental principles set forth in the following agreements and conventions:

- The **Human Rights Charter** adopted by the Crédit Agricole S.A. Group, which states that all Crédit Agricole S.A. Group entities shall respect the principles and fundamental rights enshrined in the Universal Declaration of Human Rights and the conventions of the International Labour Organization covering issues such as forced labour, child labour, discrimination and the freedom of association.
- The **United Nations Global Compact**, under which the Crédit Agricole S.A. Group undertakes to comply with the ten universally accepted principles related to human rights, labour standards, the environment and the fight against corruption.
- **Crédit Agricole S.A. Group's Corporate Social Responsibility strategy**, which lays down social and environmental guidelines covering human rights-related issues.
- **Crédit Agricole S.A. Group's Ethics Charter**, which sets out the Group's guidelines for action and conduct in line with the applicable international agreements and conventions on human rights, the prevention of forced labour and child labour, and the fight against corruption.

All these documents are available on the website of our shareholder, the Crédit Agricole S.A. Group: <https://www.credit-agricole.com/en/responsible-and-committed/csr-a-factor-of-sustainable-performance-for-credit-agricole-group>

The procedures in place at CACEIS, or currently being implemented, include, but are not limited to, the following:

▪ **With respect to our employees**

We make sure that all our internal procedures uphold the commitments made by the Crédit Agricole S.A. Group, as restated above.

As a signatory of the Diversity Charter, we have affirmed our commitment via our shareholder to cultural, ethnic and social diversity and our determination to combat all forms of discrimination.

Furthermore, we have established a set of Group procedures that includes a whistleblowing framework.

▪ **With respect to our suppliers**

To identify and mitigate the risk of modern slavery and human trafficking practices in our supply chain, we have implemented a risk-based approach and apply the Responsible Purchasing policy and procedures put in place by our shareholder to:

- Identify and assess the highest-risk areas in our supply chain
- Monitor the high-risk areas in our supply chain
- Mitigate the risk of modern slavery and human trafficking in our supply chain

- Our suppliers are required to embrace our values by approving the commitments we require from them in submissions for tenders worth over €50,000 and committing to abide by our standard supplemental Sustainable Development terms and conditions (Responsible Purchasing agreement) incorporated in our standard model contracts. We require our suppliers to make a commitment to comply with the principle of respect for human rights and with all the applicable labour laws and regulations and also societal and environmental standards. These aspects are included in our CACEIS Group purchasing charter, which applies to all employees. In addition, training in responsible purchasing is offered to all employees working in CACEIS Bank's purchasing function, and it includes a special focus on identifying the risks arising from modern slavery and human trafficking in our supply chain that fits with the training provided by our shareholder.

OUR NEXT STEPS TO ASSESS AND MANAGE RISKS

- Update the risk map to incorporate responsible purchasing risks as identified in conjunction with our shareholder, paying particular attention to modern slavery and human trafficking in our supply chain
- Implement "CSR" recommendations that will be adopted by our shareholder for the highest-risk categories of purchases
- Include in accordance with the programme drawn up by our shareholder any supplemental terms and conditions or specific additional clause concerning these issues in future supplier contracts, including respect for human rights, protection of the environment and anti-corruption efforts.

Jean-François Abadie
Chief Executive Officer, CACEIS Bank
16th april 2018

