

C4 Ventures selects CACEIS as its servicing partner for its new fund, C4 Ventures II

CACEIS, a leading European private equity servicing specialist, has been selected by European venture capital firm, C4 Ventures, to provide custody, middle-office and administration services for its new fund, C4 Ventures II.

Building on the success of its first fund, supporting a portfolio of start-ups, five of which went on to become unicorns, C4 Ventures II will continue to support fast-growing companies in three major themes: Smart Hardware, Future of Commerce, and Digital Media. With an initial closing of more than €40 million taking place during lockdown, the fund is forecast to reach €80 million by the end of the year.

According to Hazel Naik, CFO of C4 Ventures: *“We want to ensure quality servicing and maximum operational efficiency for investors in C4 Ventures II, and selecting CACEIS will help us achieve this. The group’s position as a key player on the European market, together with their fully-integrated front-to-back servicing offer, convinced us to make the decision. We will be able to rely on CACEIS’ expertise at local and international level, especially in terms of regulatory developments, which is a real bonus for our rapidly growing company.”*

Arnaud Gareil-Galais, Group Head of PERES* Coverage and Business development at CACEIS, added: *“We are delighted to be involved in Europe’s growing venture capital market by supporting C4 Ventures. This fund management company recently established in France has burst onto the scene with an experienced management team and ambitious business development objectives. The support needs of clients are central to our work, and the success of our integrated front-to-back servicing offer is clearly reflected in the positive client feedback we receive”.*

*PERES: Private Equity, Real Estate & Securitisation

About CACEIS

CACEIS is the asset servicing banking group of Crédit Agricole and Santander dedicated to asset managers, insurance companies, pension funds, banks, private equity and real estate funds, brokers and corporate clients. Through offices across Europe, North and South America, and Asia, CACEIS offers a broad range of services covering execution, clearing, forex, securities lending, custody, depository and fund administration, fund distribution support, middle office outsourcing and issuer services. With assets under custody of €3.9 trillion and assets under administration of €2.1 trillion, CACEIS is a European leader in asset servicing and one of the major players worldwide (figures as of 31 December 2019).

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