

CACEIS to partner in the initiative to develop an SME post-market Blockchain infrastructure

CACEIS has signed an investment agreement intended to develop a post-market Blockchain infrastructure for the SME segment in Europe. Launched in June 2016, the objective of this partnership is to improve the access of such companies to capital markets, while facilitating and enhancing the security of post-market operations. It brings together eight major financial institutions: CACEIS, BNP Paribas Securities Services, Caisse des Dépôts et Consignations, Euroclear, Euronext, S2iEM and Société Générale, with the support of Paris Europlace.

This initiative was launched in anticipation of a new regulatory framework in France providing for the issue and distribution of financial securities using Blockchain technology. Blockchain technology uses a ledger of data that is distributed and shared by multiple parties. It has the capacity to improve and simplify the chain of post-trade operations.

Jean-François Abadie, CEO of CACEIS, remarked, *“We are very pleased to participate in this collective innovation process. This promising project combines a wide range of experience and expertise that is appropriate to its ambition to help drive the process of transforming the post-market environment. This is fully in line with the CACEIS strategy of prioritising the development of innovative solutions for its clients.”*

About CACEIS

CACEIS is the asset servicing banking group of Crédit Agricole dedicated to institutional and corporate clients. Through offices across Europe, North America and Asia, CACEIS offers a broad range of services covering execution, clearing, depositary and custody, fund administration, middle office outsourcing, forex, securities lending, fund distribution support and issuer services. With assets under custody of €2.5 trillion and assets under administration of €1.6 trillion, CACEIS is a European leader in asset servicing and one of the major players worldwide (figures as of 31 December 2016).

www.caceis.com

Press Contact

Claude Michaux
Deputy Group Communications Director
Tel.: +352 4767 2792