

# DEPOSITARY SERVICES

As one of the largest providers of fund depositary services in Europe, we deliver high-quality compliance monitoring across the leading European fund centres for investment funds under UCITS and AIFM directives. We also provide trustee services for a broad range of funds regulated by local legislations. Our depositary/trustee services are fully integrated with our global asset servicing offer.

## CHALLENGES AND OPPORTUNITIES

In today's market environment, partnering with a reputable depositary, having sound financial backing, secure and highly-controlled processes, as well as a firm commitment to providing optimal

investor protection, is of paramount importance. With a strong foothold in the industry, CACEIS actively participates in European debates regarding depositary responsibilities.

## SAFEKEEPING OF ASSETS



### CUSTODY

- Worldwide custody network covering more than 80 countries and direct links with the major European CSDs
- Prudent independent sub-custodian selection in full compliance with regulations, with close monitoring and regular review of our network, by performing on-site due diligence and annual assessments
- Compliance with asset segregation and investor protection requirements
- Compliance with the rules to ensure independence of the custodian from the manager
- Robust risk management mechanism covering operational, credit and financial risks
- CACEIS's financial strength and stability backed by a solid shareholder, Crédit Agricole Group

### RECORDKEEPING

- Position recordkeeping of non-financial assets, e.g. derivatives, real estate assets, etc.
- Direct links with main clearing brokers, prime brokers & counterparties

## CONSTANT FOCUS ON QUALITY



- AMF approval of depositary activity specifications
- ISO 9001 Certification
- ISAE 3402 Type II audit



## OVERSIGHT DUTIES/ TRUSTEE SERVICES



### FULL SET OF SERVICES

- Follow-up of the social and legal events occurring during the fund lifecycle
- Monitoring of the legitimacy of fund decisions and of compliance with legal, contractual and regulatory procedures applicable to the fund (e.g. observing legal investment restrictions, regulatory ratio calculation, compliance with investment policies in the fund prospectus, etc.)
- Daily monitoring of cash flows (including from external cash accounts)
- Continuous risk assessment and improvement of asset management companies' procedures
- Independent NAV recalculation in compliance with local regulations (e.g. Germany and Italy)
- Regulatory ratio recalculation for portfolios administered externally
- Set-up of reports and other mandatory statements to regulators (AIFM, FATCA, AEOI, EMIR etc)

## PRESENCE IN THE MAIN EUROPEAN FUND DOMICILES



Belgium  
France  
Germany  
Ireland  
Italy  
Luxembourg  
Netherlands  
Switzerland  
United Kingdom

### SUPPORTED BY POWERFUL TECHNOLOGY AND EXPERT TEAMS

- Independent legal, regulatory and compliance expertise combined with commitment to upholding quality of service in terms of responsiveness and accuracy
- Active regulatory watch and participation in main technical industry committees
- Secure OLIS web portal giving access to real-time, multi-channel and multi-format reporting, including depositary statements compliant with regulatory requirements
- Flexible systems can be fully customised to check rules other than legal limits, and capability to set up warning thresholds in addition to breach thresholds
- Online due diligence portal to evaluation management companies' procedures and control systems



### LEADING TECHNOLOGY

All our services run on cutting-edge, industry-leading technology, which we have rolled out across our global network of companies. In doing so, we ensure clients receive the same high standard of servicing across all CACEIS locations.

### RELATIONSHIP MANAGEMENT

Experience shows that no two clients are alike, which is why we are devoted to understanding each business and every objective. Building a close business relationship and customising our services to the needs of each client ensures a close strategic fit between your company and our services.

### ASSET PROTECTION

Asset protection is a key concept that underpins our entire business philosophy, and is upheld through rigorous controls and ongoing monitoring of all types of risk. And by working with CACEIS, you know you are backed by one of the world's most solid banks, Crédit Agricole.

### REGULATIONS AND BEST PRACTICES

The close cooperation between all our entities ensures that best practices and information on local and international regulatory developments are spread throughout CACEIS, so every client benefits from our combined knowledge and skills, no matter where they operate.



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