

CLEARING SERVICES

CACEIS provides efficient and reliable clearing solutions for cash equity and derivatives markets. Our customer base comprises a broad range of asset managers, institutional investors, broker-dealers, banks, market makers and proprietary trading houses. Our in-depth expertise and our advanced technology allow us to provide a high level of automation, as well as access to a large number of markets.

CHALLENGES AND OPPORTUNITIES

One of our main objectives is to help our clients meet the ongoing market challenges and to comply with the regulatory changes, such as EMIR or MiFID. For this purpose, we perform an ongoing market and regulatory watch, and actively participate in industry working groups, so our offering is always adapted to current market trends and requirements.

FLEXIBILITY AND SIMPLICITY

CACEIS's model is designed to provide a high level of flexibility. We attach much importance to understanding clients' specific requirements and we seek to develop the most suitable solutions.

LISTED DERIVATIVES CLEARING SERVICES



A GLOBAL PLAYER WITH AN INTERNATIONAL FOOTPRINT

- Global Coverage: connection to more than 60 cash and derivative markets, and coverage of 85 countries for asset custody
- Multi-Asset Class Offering: all futures and options on Equity, Index, Fixed Income, Commodities, etc.
- Global Clearing Member (GCM) on the leading markets (Eurex, LCH, ICE, etc.)
- Follow-the-Sun set-up enables us to provide round-the-clock client support

A RELIABLE AND SECURE PARTNER

- EMIR Individual Segregation Model available
- No re-use of client collateral
- CACEIS is a Depositary Bank, not an investment bank
- No proprietary trading, non-risk-taker
- Supervised by the French Financial Regulators (AMF and ACPR)

MARKET-LEADING EXPERTISE AND A FULL RANGE OF SERVICES

- Front to back-office services allowing full STP processing without external flows
- A team with more than 15 years' experience
- Back-Office teams located in-house, no off-shoring or outsourcing of activities
- Intraday Risk Monitoring
- Flexible Collateral Management Policy permitting cash and securities as collateral
- Solutions for Cash Management Optimisation
- Management of broker invoices
- EMIR Reporting to Trade Repositories
- Plug-and-Play Web Portal: clients can monitor transactions, positions and upcoming expiries in real-time, and retrieve all their daily reports (transactions, positions, financial balance, collateral statements, etc.)

OTC DERIVATIVES CLEARING SERVICES



CLIENT CLEARING SOLUTION

- EMIR-compliant clearing service
- Clearing of Interest Rates Swaps activities (IRS, FRAs, etc.)
- Unified Offering for listed and OTC business allowing economy of scales for clients
- Re-use of existing client accounts (securities and cash) opened for listed derivatives business
- Uploading of client portfolios for margin calculation simulations

MIDDLE-OFFICE SOLUTION

- Single access point for both cleared and non-cleared OTC derivatives
- Connectivity with electronic affirmation platforms, including Markitwire and Icelink
- Open architecture environment: management of all relationships with swap dealers, custodians, fund administrators and trade repositories (including external clearing brokers, custodians and fund administrators)
- Operational complexity decreased for clients by outsourcing administrative burdens to CACEIS (reconciliations, cash flow computation)
- Valuation services from plain vanilla OTC to structured products

ADAPTED COLLATERAL MANAGEMENT SERVICES

- Financing solutions, including transformation of securities collateral into cash collateral via securities lending, REPOs or credit lines
- Collateral management for both cleared and non-cleared OTC products
- For non-cleared OTC products, intraday initial margin and daily variation margin management, including FX management. Possibility to open segregated accounts by client/fund in our books for collateralisation
- For cleared OTC products, processing of initial margin and margin calls from CCPs/clearing brokers

ONLINE REPORTS

- Secure and flexible reports available via the OLIS web portal, such as statements on transactions, open positions and collateral, and depository statements
- Solutions compliant with new regulatory requirements to report OTC derivative transactions to the various trade repositories

CASH EQUITY CLEARING SERVICES



SINGLE ENTRY POINT TO NUMEROUS MARKETS, STOCK EXCHANGES & MTFs, CCPS

- General Clearing Member (GCM) and Clearing Member Firm (CMF) statuses
- Access to historical stock exchanges as well as to a growing number of Multilateral Trading Facilities (MTFs) and connections with main European Central Counterparties (CCPs)

COMPREHENSIVE AND RELIABLE CLEARING & SETTLEMENT SERVICES

- Exchange-traded securities and OTC transactions processing
- Trade enrichment
- Global settlement services, using our worldwide sub-custodian network
- Corporate action, interest & dividend management
- Flexible and secure client reporting on cash & securities accounts via OLIS and SWIFT

ADDITIONAL SERVICES

- Automatic FX conversion for OTC and on-exchange transactions and payment services
- Short position financing for broker-dealers
- Mandatory legal reporting in Germany

ROBUST RISK AND COLLATERAL MANAGEMENT

- Intraday and overnight monitoring of open trade positions
- Monitoring of the agreed facilities on a daily basis
- Customised risk reporting solutions



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