

ASSET MANAGERS & FUNDS

CACEIS is an European asset servicer providing solid and innovative solutions to the asset management industry since its creation. We cover all your needs from execution to custody and accounting with an up to date integration of all regulatory constraints. Additionally we deliver financial and extra financial reporting helping you deeply understand the performance of your funds on the technical forefront or on a sustainability/ESG criteria.

CHALLENGES AND OPPORTUNITIES

Our core services (Market solutions, Middle-office, Custody & cash, Fund administration) will help you increase your operational efficiency.

Our tailored services (Depository trustee, Fund structuring, Fund distribution, Luxcellence Management Company) will help you reduce all the complexity related to fund distribution in all European countries.

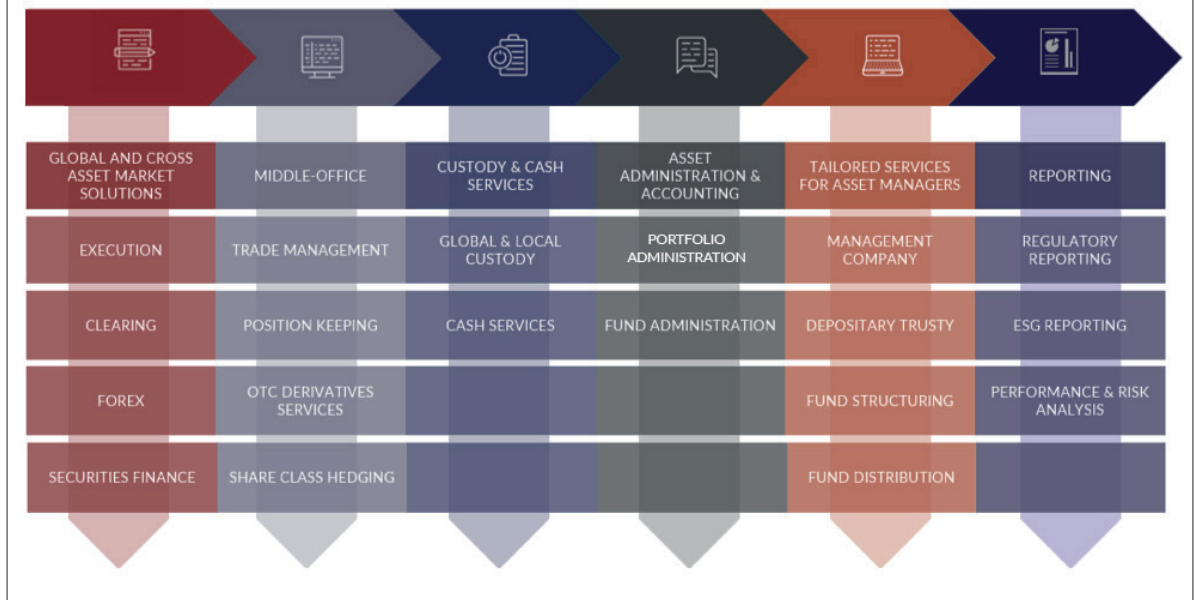
BESPOKE SERVICE DESIGN

While built in an industrial approach all our services can be orchestrated depending on your specific configuration and the overall level of outsourcing you would like to put in place.

Owing to Crédit Agricole group synergy we can also provide you with state of art technological platforms to support all your asset management activities.

COMPREHENSIVE ASSET SERVICING OFFER FOR ASSET MANAGERS

We offer a wide range of core, digital and tailored services. To find out more about our core and digital services refer to our product specific factsheet. To discover about our tailored services read further.



€ 3.9 tr IN ASSETS UNDER CUSTODY

€ 2.1 tr IN ASSETS UNDER ADMINISTRATION

4,500 GLOBAL STAFF IN **15** COUNTRIES

+400 EMPLOYEES DEDICATED TO PENSION FUNDS

+90 EUROPEAN PENSION FUNDS SERVED

€ 144 BN PENSION ASSETS UNDER CUSTODY

DEPOSITARY SERVICES

SAFEKEEPING OF ASSETS

Custody

- Worldwide custody network covering more than 80 markets and direct links with the major European CSDs
- Prudent independent sub-custodian selection in full compliance with regulations, with close monitoring and regular review of our network, by performing on-site due diligence and annual assessments
- Compliance with asset segregation and investor protection requirements
- Compliance with the rules to ensure independence of the custodian from the manage
- Robust risk management mechanism covering operational, credit and financial risks
- CACEIS's financial strength and stability backed by solid shareholders, Crédit Agricole S.A. and Santander

Recordkeeping

- Position recordkeeping of non-financial assets, e.g. derivatives, real estate assets, etc.
- Direct links with main clearing brokers, prime brokers & counterparties

CONSTANT FOCUS ON QUALITY

- AMF approval of depository activity specifications
- ISO 9001 Certification
- ISAE 3402 Type II audit



OVERSIGHT DUTIES/ TRUSTEE SERVICES

Full set of services

- Follow-up of the social and legal events occurring during the fund lifecycle
- Monitoring of the legitimacy of fund decisions and of compliance with legal, contractual and regulatory procedures applicable to the fund (e.g. observing legal investment restrictions, regulatory ratio calculation, compliance with investment policies in the fund prospectus, etc.)
- Daily monitoring of cash flows (including from external cash accounts)
- Continuous risk assessment and improvement of asset management companies' procedures

- Independent NAV recalculation in compliance with local regulations (e.g. Germany and Italy)
- Regulatory ratio recalculation for portfolios administered externally
- Set-up of reports and other mandatory statements to regulators (AIFM, FATCA, AEOI, EMIR etc)

Supported by powerful technology and expert teams

- Independent legal, regulatory and compliance expertise combined with commitment to upholding quality of service in terms of responsiveness and accuracy
- Active regulatory watch and participation in main technical industry committees
- Secure OLIS web portal giving access to real-time, multi-channel and multi-format reporting, including depository statements compliant with regulatory requirements
- Flexible systems can be fully customised to check rules other than legal limits, and capability to set up warning thresholds in addition to breach thresholds
- Online due diligence portal to evaluation management companies' procedures and control systems

PRESENCE IN THE MAIN EUROPEAN FUND DOMICILES

Belgium	Luxembourg
France	Netherlands
Germany	Spain
Ireland	Switzerland
Italy	United Kingdom



FUND STRUCTURING

A BROAD RANGE OF FUND STRUCTURING SERVICES

CACEIS, your partner of choice

- Dedicated legal team with specific product structuring expertise in fund regulation (UCITS, AIF) and local market practices
- Real partnership with clients and flexible approach taking into consideration needs and requirements (permanent or temporary delegation)
- Comprehensive knowledge of jurisdictions and ability to support clients international expansion (cross-border mergers, cross-border distribution)
- Active regulatory watch, participation in main technical industry committees and close relationships with local authorities
- Continuous enhancement of service offering to investment funds and management companies

Fund structuring and SICAV assistance with full Domiciliary Agent and Company Secretarial services

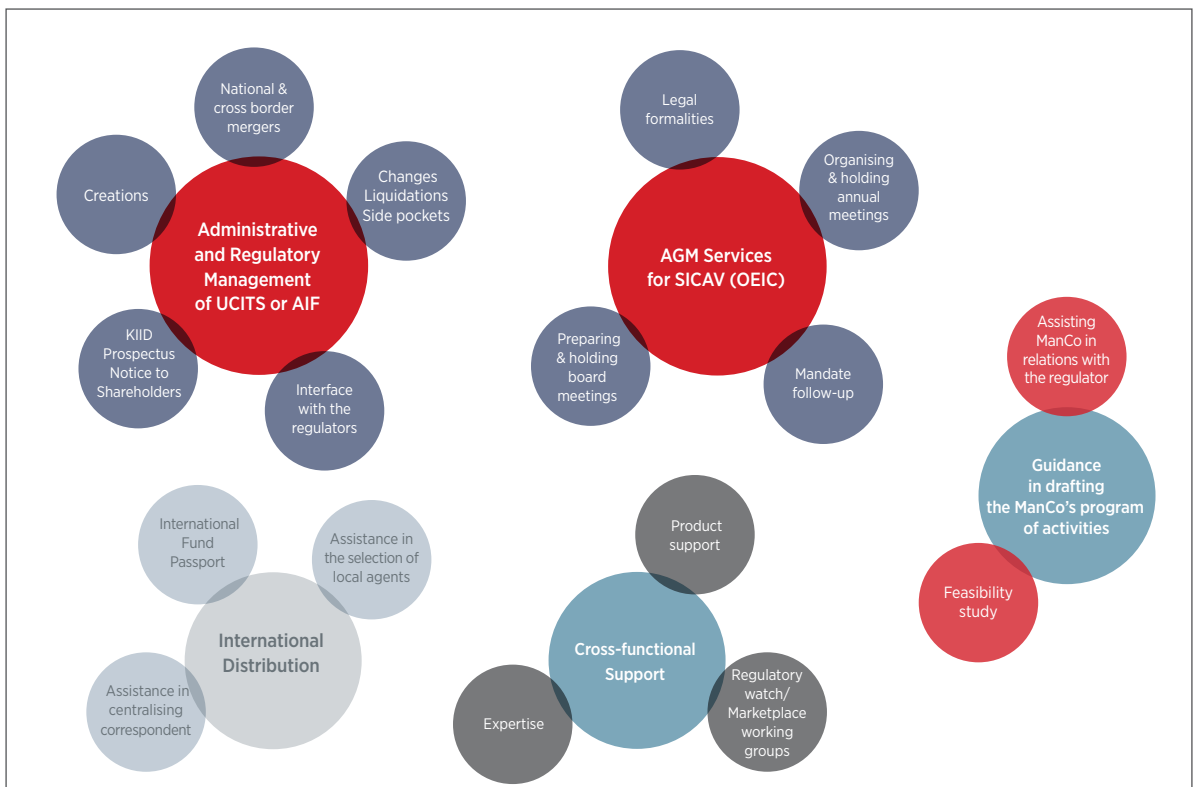
- Full and tailor-made legal support from the initial product design stage and during the complete life-cycle of the fund:

- Assistance in the fund set-up (including fund incorporation, drafting of all legal documentation and interface with the local regulator) and management companies activity program drafting
- Product restructuring support (e.g. domestic or cross-border merger of funds, master-feeder, etc.) and related legal documentation updates (e.g. fund prospectus, KIID, notice to shareholders)
- Assistance with day-to-day legal administrative duties for funds
- Assistance with preparation and holding board and shareholder meetings of SICAVs
- Assistance in obtaining the Management Companies passport

Extensive Fund Distribution services including Centralising Agent

- Fund domiciliation duties (including for cross-border distribution)
- Registration and post-registration duties in the countries where the funds are distributed
- Representative, centralising and paying agent services in the countries where CACEIS is located
- Assistance in the choice of external paying, centralising & representative agents in the countries where CACEIS is not present
- Transmission and regular updating of the KIID

FUND STRUCTURING ACTIVITIES





FUND DISTRIBUTION

LOCAL DISTRIBUTION

Domestic market solutions to optimise local distribution

Transfer agency and registrar services

- Static data management (related to funds, distributors and investors)
- Account administration and compliance in accordance with local legislation, EU directives, like AEOI and other national regulations (such as FATCA), in line with CACEIS's risk management and compliance procedures
- Transaction processing and reporting (subscriptions, redemptions, switches and transfers)
- Front and back-end fee calculations
- Performance fee calculation
- Reconciliation of cash and units
- Mandatory regulatory reporting to financial authorities

Transfer agent or centralising agent services in CSD market

- Fund registration with CSD
- Centralisation of transaction orders for further issue and settlement in CSDs, e.g. France & Germany
- CSD participants' holding reconciliation
- Mandatory regulatory reporting to financial authorities
- Accurate order marking designed to identify the distributors involved in French-domiciled fund orders (bearer securities)
- Registered investors' account administration and maintenance of Fund Register for funds not in CSD

CROSS-BORDER DISTRIBUTION SOLUTIONS

Prime TA®

A single access point for order transmission designed for distributors buying funds units from the asset managers, wherever they are domiciled and where CACEIS acts as the operational intermediary, allowing:

- Simplified order transmission & processing
- Elimination of transaction and holding charges for distributors

Available services

- Registration with target TA: onshore/offshore
- Single access point for capturing international distributors' orders and order routing to TA for processing and follow-up of orders from execution to settlement
- Cash payment and mirroring of the units purchased in a notional register

Registre nominatif international (RNI)

New service offer to simplify the distribution of french funds abroad with a fund register which includes investor positions

- Processing of direct subscription orders handled by CACEIS
- TA and Registrar services adapted for French domiciled funds designed for non-resident distributors

GLOBAL DISTRIBUTION VIEW

Consolidated view of holdings and sales activity throughout the asset manager's fund range

Mirroring service

- Mirroring of investor's orders and positions through out a global fund range
- Split of 3rd party TA and aggregators' global positions into detailed distributor and investor positions
- Reconciliation of the CSD's overall position
- Consolidated view of holdings and activities across asset managers' and fund promoters' entire product range

Distribution network management

- Centralised on-line creation and maintenance of distribution networks (unlimited hierarchy levels)
- Real-time distributor positions fed by the Fund register, the Prime TA® and Mirroring services

Trailer fees management

- Calculation and payment of trailer fees to distributors
- Automation of notification process and payment flows
- Fee adjustment, before or after the notification process
- Dynamic control of the whole Trailer Fee process
- Reports to asset management companies and distributors

LUXCELLENCE MANAGEMENT COMPANY S.A.

Luxcellence Management Company S.A. ("Luxcellence") is a third party UCITS Management Company and an authorised Alternative Investment Fund Manager (AIFM) supervised by the Commission de Surveillance du Secteur Financier (CSSF). Luxcellence, part of CACEIS group, offers a comprehensive and modular range of third-party management company and risk management services.

ONE-STOP-SHOP SOLUTION WITHIN THE CACEIS GROUP

Your benefits

- Simplicity
- Management Company, Central Administration, Depository Bank and Transfer Agent being part of the same group: for faster project coordination between all your service providers & shorter time to market for the fund

Fully compliant set-up

- Separated functional and governance framework from CACEIS
- Independent Compliance & Risk Management functions

MANAGEMENT COMPANY SERVICES

A dedicated solution for funds

- A full service package providing the required governance & substance
- A complete and effective Compliance & Risk Management solution
- A dedicated team for your project in charge of supervising the legal, regulatory and operational steps leading to a smooth launch of UCITS/AIFs

As a management company, Luxcellence is responsible for investment management, central administration and distribution functions which are delegated in full compliance with applicable laws and regulations.

- Tailored controls and oversight of delegates
- Production of risk and compliance reports including a full range of risk indicators

Support for the international distribution

- Registration of the funds with the local authorities
- Assistance for selecting your local Representative or Paying Agents, if applicable, in line with the specific local requirements

- Post-registration maintenance
- Assistance for the review of marketing materials and local do's and don'ts

AIFM SERVICES

AIFM licensed company to act on many strategies:

- Hedge Funds
- Fund of Funds
- Equity Funds
- Fixed Income Funds
- Real Estate Funds

Extension of Luxcellence's AIFM license to other asset classes subject to the CSSF's approval

Assistance to set-up and launch AIF(s) with a full range of services such as:

- Corporate governance
- Risk management
- AIFM regulatory reporting
- Investment compliance monitoring
- Oversight of delegates
- Review of legal documentation

DEDICATED RISK MANAGEMENT SUPPORT SERVICES

- Specialised and well experienced risk analyst team fully dedicated to risk management
- Detailed analysis covering all types of risks
- Risk indicators tailored to the fund's strategy: Equity, Mixed, UCITS Like, Hedge Funds, etc.
- Specific indicators for Fund of Funds structures
- VaR calculation, stress testing & backtesting

EXPERT TEAM

- More than 30 employees with in-depth funds industry knowledge (FRM, CFA, CAIA)
- Direct access to experts and specialists in their fields
- Several languages spoken within the teams monitoring client needs and ensuring proper following of the daily relationship

LEARN MORE

www.luxcellence.com
info@luxcellence.lu