



**Jean-Pierre Michalowski – Member of the Executive Committee of CACEIS, in charge of the French market**

Jean-Pierre Michalowski, 44, is a graduate of Ecole Supérieure de Gestion, Paris. He started his career in 1988 at Meeschaert Rousselle. From 1989 to 1997, he worked for Banque Indosuez, CIMO, Crédit Lyonnais Rouse France and Crédit Lyonnais and had several positions in the front, middle and back-office business lines. In 1998, he joined Crédit Lyonnais Asset Management (CLAM). In 2002, he was appointed Managing Director of CLAM Finance; in 2003 he was also named Director of Operations of CLAM and President of the Management Board of CREELIA. In 2004, he was named Managing Director of Fastnet France and Director of Operations of Crédit Agricole Asset Management (CAAM). In 2005, he was named Managing Director of CACEIS Fastnet. Since October 2008, he is also Managing Director of CACEIS Bank and Member of the Executive Committee of CACEIS.