

**The top management structure of CACEIS Bank is in place:
Jean-Marc Eyssautier is named managing director,
Emeric Laforêt deputy managing director.**

(Paris, November 16, 2006) - Jean-Marc Eyssautier and Emeric Laforêt were appointed respectively managing director and deputy managing director of CACEIS Bank, the CACEIS Group's custodian bank in France.

Since 1st October 2006, the bank groups the activities of CACEIS Bank (ex-Crédit Agricole Investor Services Bank) and IXIS Investor Services.

Jean-Marc Eyssautier, 45 years of age, is a graduate of Paris' Institut d'études politiques (IEP) and holds degrees in English and economic science. He began his career in 1986 at the Banque de France as a deputy branch manager, then becoming head of the Securities Department. From 1995 to 2001, he carried out various functions within Sicovam, deputy secretary-general, head of sales and finally deputy managing director. He joined CDC IXIS in 2001 as director of operations at the asset custody department. In January 2004, when IXIS Investor Services was set up by the creation of a specialised securities services branch of CDC IXIS, Jean-Marc Eyssautier became a member of the management board, in charge of operations. In October 2005, he was named chairman of the management board of IXIS Investor Services.

Emeric Laforêt, 52 years of age, is an Engineer from the Ecole Centrale in Nantes and is a graduate of the Centre d'Etudes Supérieures de Banque.

The first stage of his professional career was in the Department of banking and financial activities at the Caisse de Dépôts, where he was head of the international development department and then deputy manager of the custody department. In 2000, Emeric Laforêt joined Crédit Lyonnais to head up the group's securities services business line, then Crédit Agricole S.A. in 2004 as deputy managing director of Crédit Agricole Investor Services Bank (CA-IS Bank). Emeric Laforêt is head of strategy and development for the CACEIS Group.

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CACEIS is entirely dedicated to providing custody, fund administration and corporate trust services to institutional and corporate clients. With 2,400 staff in 6 European countries (France, Luxembourg, Ireland, Spain, Belgium and Netherlands), CACEIS ranks among the very first custodians worldwide for institutional customers, with 1,780 billion euros in assets under custody and is a leading administrator of European funds with 848 billion euros of administered assets (figures as at 30/09/06). CACEIS is owned in equal parts by Crédit Agricole S.A. and the Caisse Nationale des Caisses d'Épargne.